There is a provision for payment of interest by the assessees who do not furnish their returns by the due date. No penalty is leviable for this default.

(e) Government has been waiving interest for late filing of returns in cases where the assessees could not furnish their returns of income in time on account of availability of forms etc.

Profits of the Tea Industry in Assam

1240. DR. NAGEN SAIKIA: Will the Minister of COMMERCE be pleased to state:

(a) What is the annual net profit of the Tea Industry in Assam during 1990-91; and

(b) what amount out of this profit has been invested in the State and what amount has been transferred to the other States of the country?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b) Information about profits of Tea Industry in individual States and its investments on a State-wise basis are not maintained.

However, according to the analysis made by RBI the Gross Profits as a percentage of Sales net of rebates, discounts, excise duty and Cess for tea plantation as a whole are as follows:—

Year	*Gross Profits*
1986-87	13.0 per cent
1987-88	14.2 per cent
1988-89	13.4 per cent

Establishment of Central University at Tezpur, Assam

1241. DR. NAGEN SAIKIA: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Government have decided to establish a Central University at Tezpur in Assam; and

(b) if so, by when Government propose to bring a bill in the Parliament in this regard?

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (SHRI ARJUN SINGH): (a) Legislation for establishment of a teaching and affiliating Central University at Silchar in Assam was enacted in May, 1989. The State Government has been requested to provide suitable land and other infrastructure facilities. Government has not taken any decision to start a Central University at Tezpur also.

(b) Does not arise.

Transfer of Bank Deposits of Businessmen in Assam outside the State

1242. DR. NAGEN SAIKIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that most of the industrialists and businessmen who have their business in Assam, are transferring their bank deposits to the banks outside the State;

(b) if so, what amount has been transferred during the last one year (1990-91);

(c) whether it will effect the economic growth and development of the State; and

(d) if so, what steps the Government has taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India do not have information